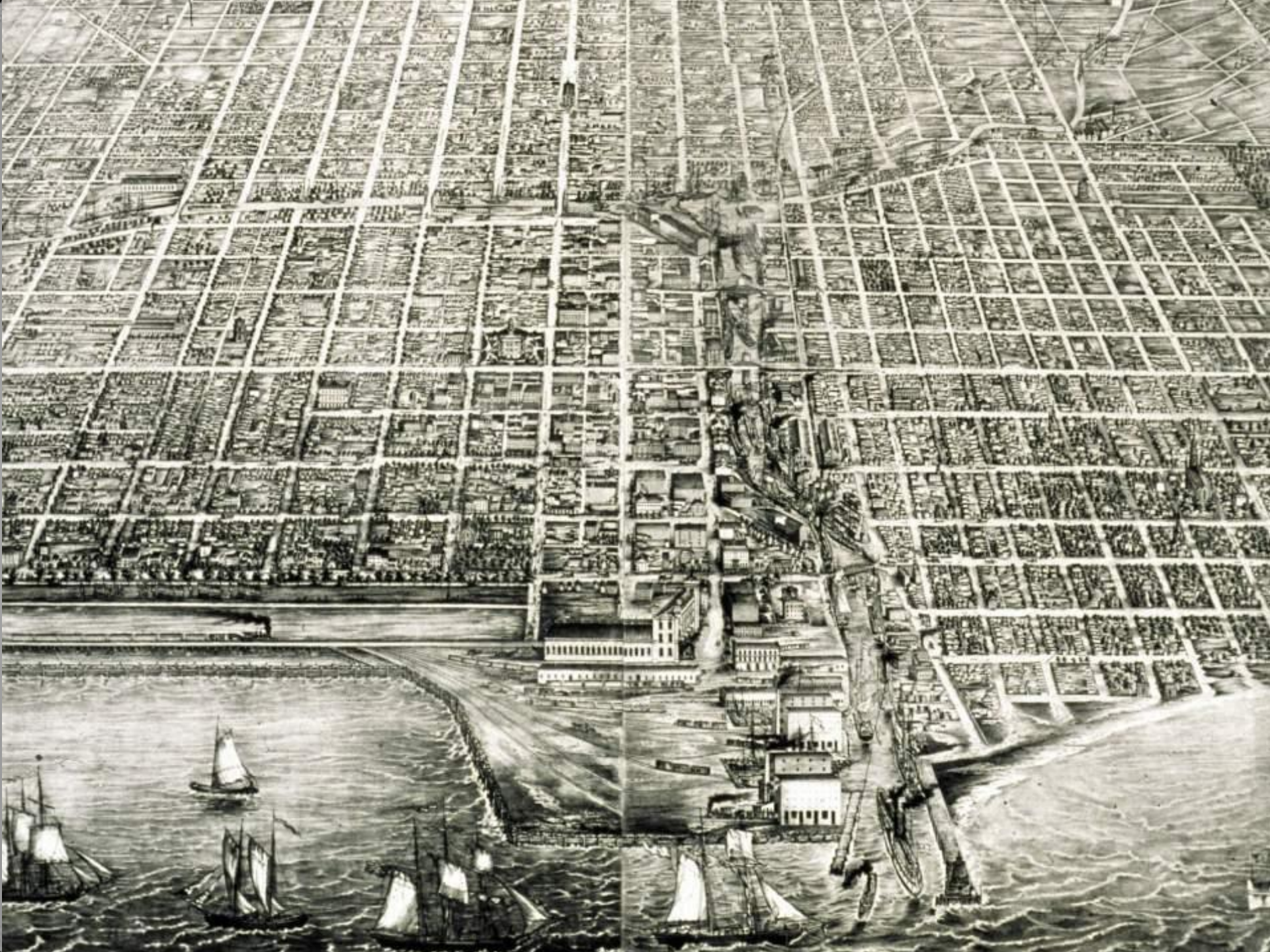


# Millennium Park

## The History and the Partnership







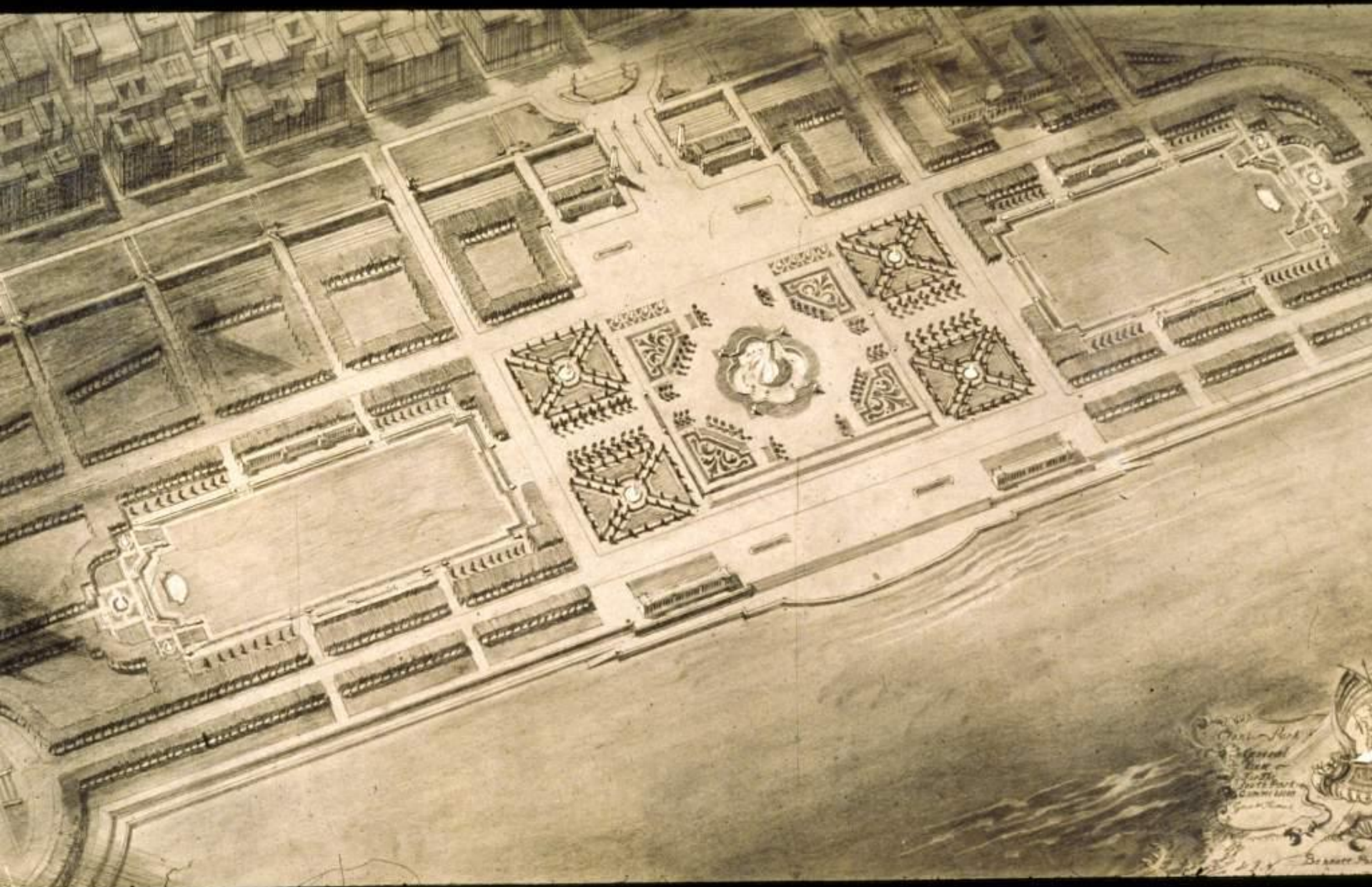












Plan of the  
General  
Court  
House  
in  
London  
as it  
is  
now  
designed  
by  
James  
Wren  
Esq.  
1697

By James Wren











LA SALLE ST



MONROE DRIVE

ST.

COLUMBUS







MICHIGAN AVENUE

RAILROAD

COLUMBUS DRIVE

GRANT PARK

LAKE SHORE DRIVE

SITE





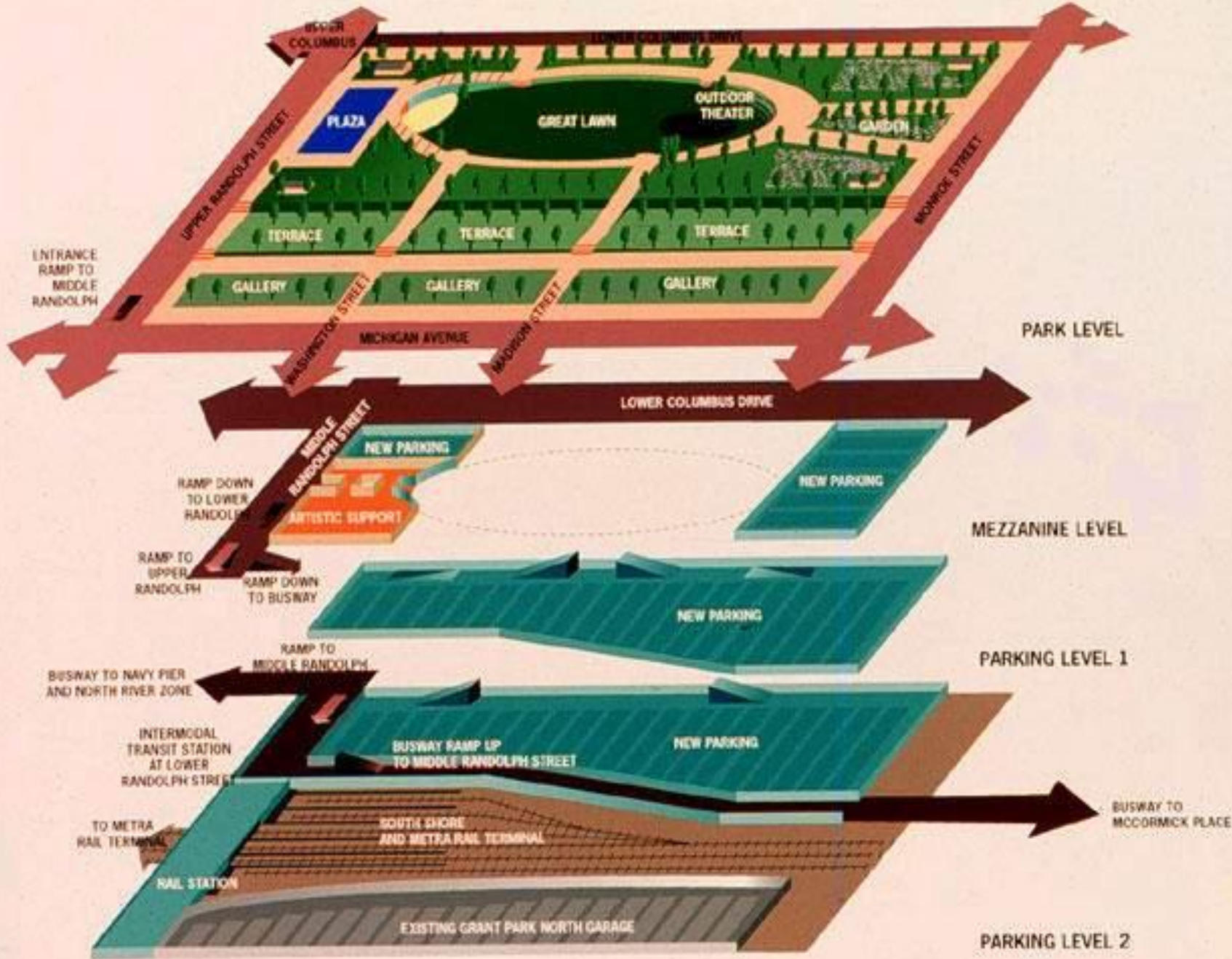












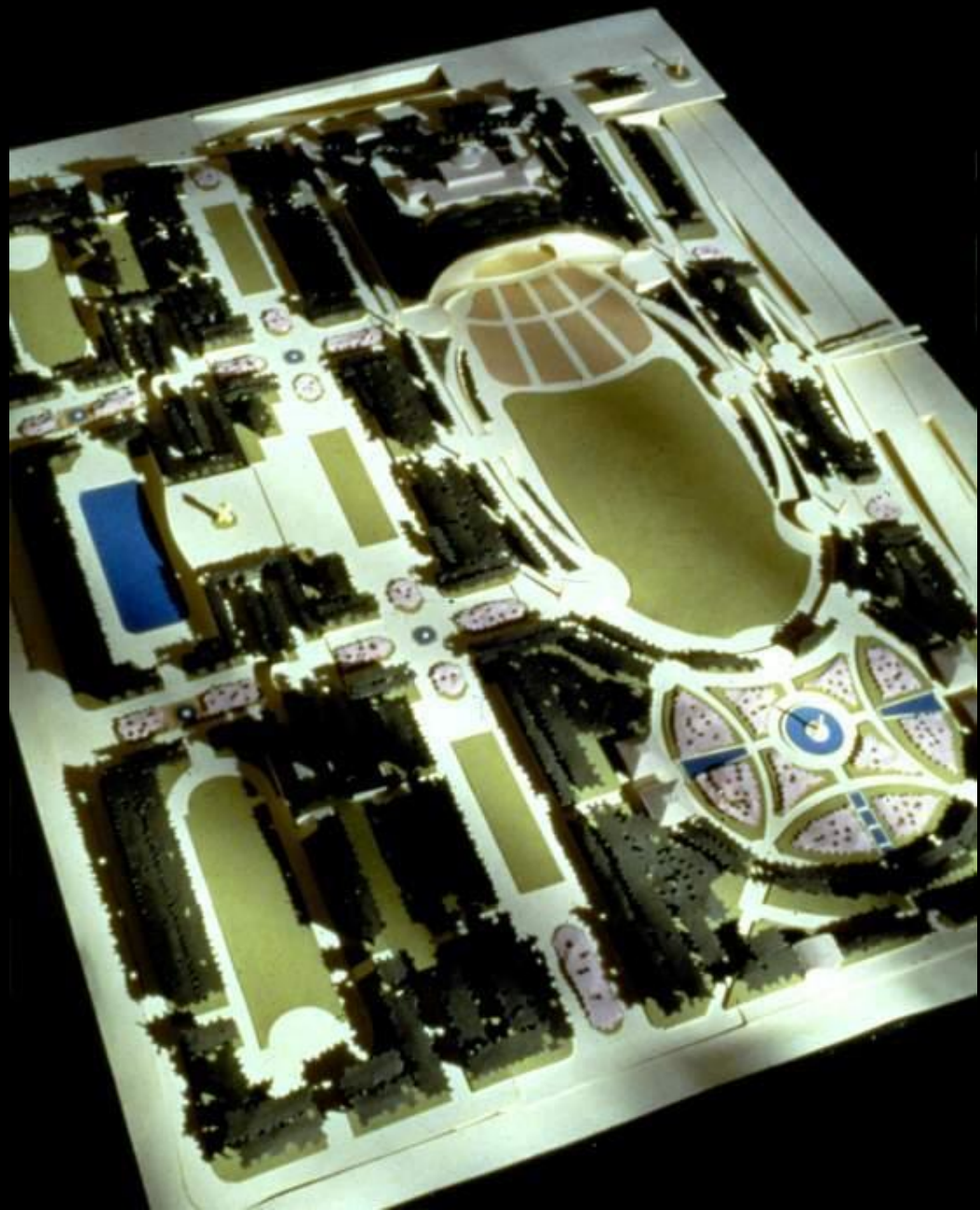


















**Harris  
Theater for  
Music and  
Dance**







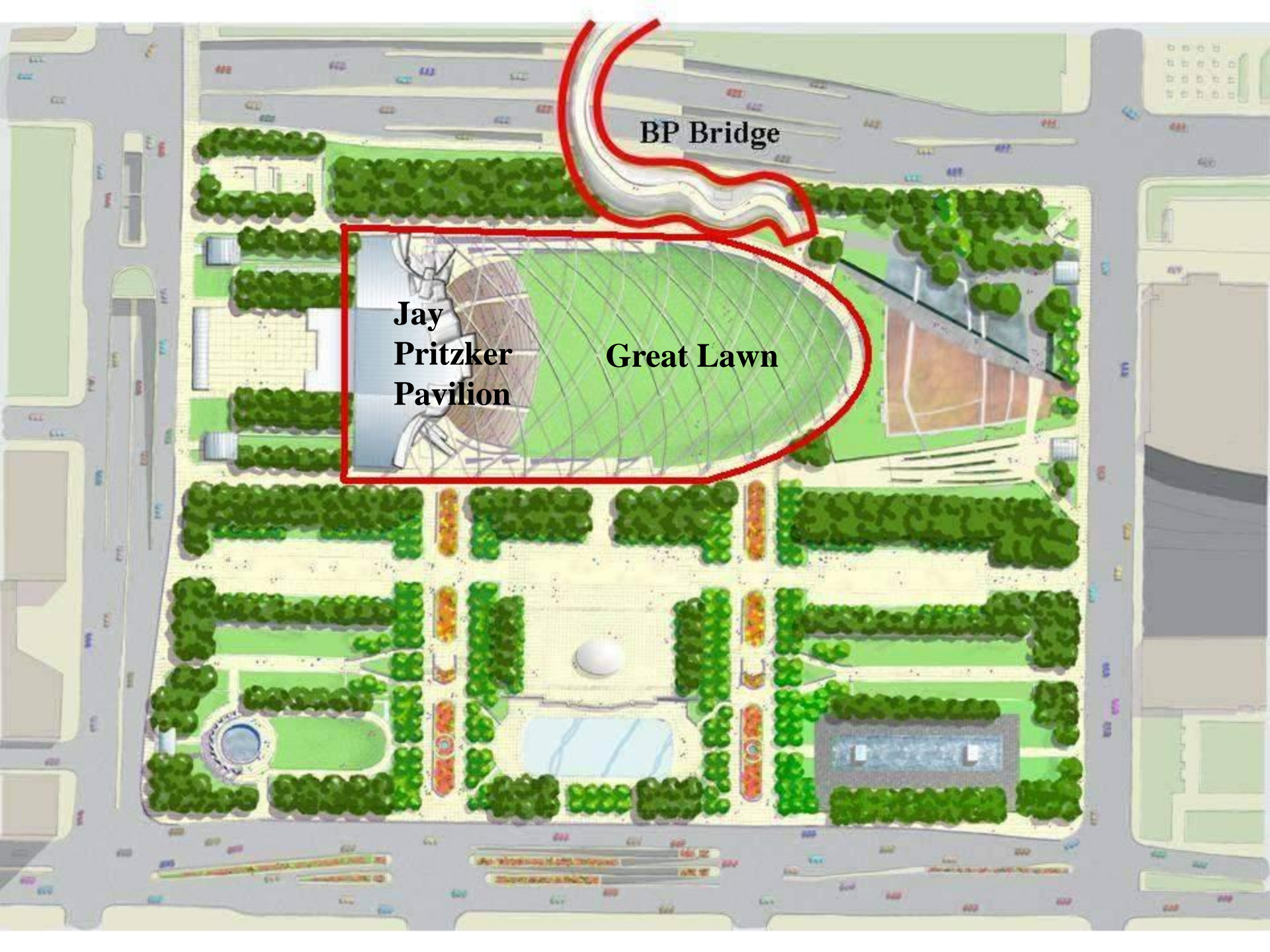










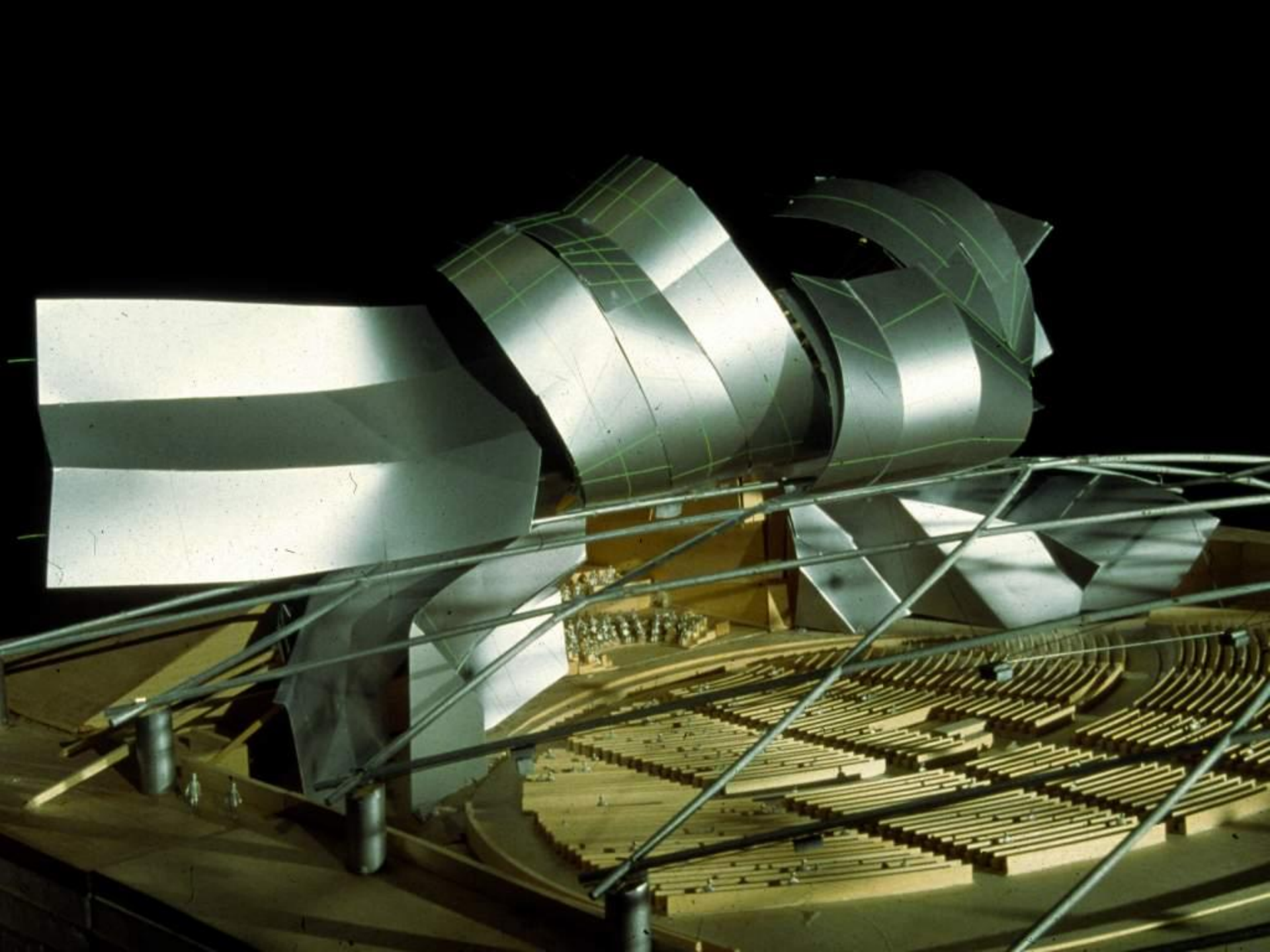


**BP Bridge**

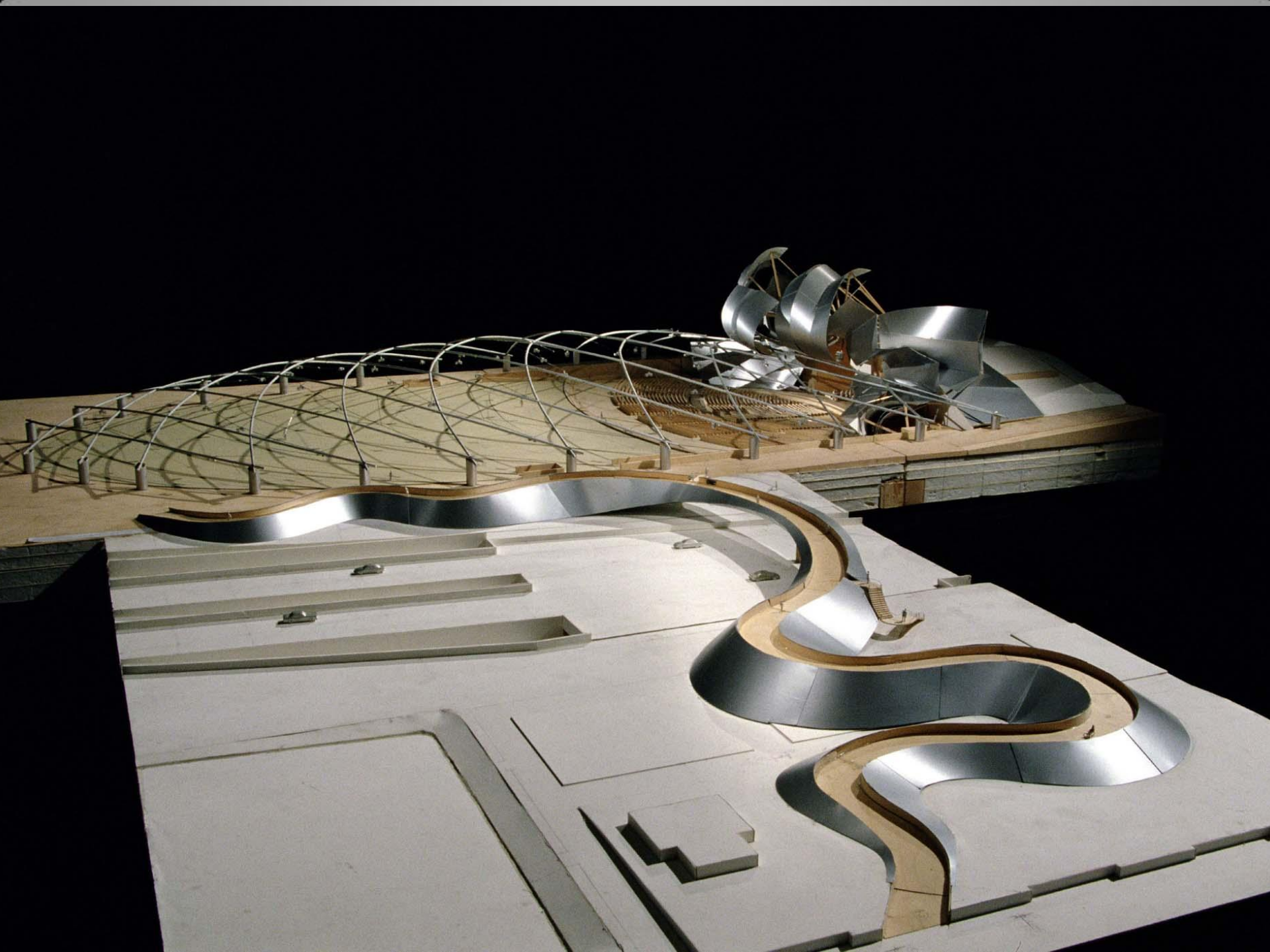
**Jay  
Pritzker  
Pavilion**

**Great Lawn**



















# Chicago Tribune

CHICAGOLAND FINAL

SUNDAY, JANUARY 12, 2003



## Millennium Park fund...

Garage revenue...

# Chicago Tribune

NORTH FINAL

WEDNESDAY, AUGUST 6, 2001



## Mayor sidesteps blak on project

Mayor finds fault with ousted firm, hand shell creator

Chicagoans will be happy that Millennium Park is finally getting underway. "It's a great project," he said. "It will be a great addition to the city. This will be fantastic. The mayor's executive order is a fine public relations move. The Tribune investigation revealed that the project has been plagued with problems and cost overruns. The mayor's executive order has allowed the project to move forward, but it has also allowed the contractor to continue to work on the project. The Tribune's investigation revealed that the project has been plagued with problems and cost overruns. The mayor's executive order has allowed the project to move forward, but it has also allowed the contractor to continue to work on the project.

## Human cloning debated

Scientists challenged at D.C. hearing

Human cloning is a controversial issue that has been debated for years. Scientists are challenged at a hearing in Washington, D.C. The hearing is expected to be a landmark event in the history of human cloning. Scientists are expected to present their findings and answer questions from the public and lawmakers. The hearing is expected to be a landmark event in the history of human cloning.

# Without plan for park

# Chicago Tribune

SUNDAY, AUGUST 5, 2001

## Millennium Park flounders as deadlines, budget bl...



Richard Daley announced a decision to open the park in the summer of 2002. Construction on Millennium Park was started before the park was fully planned. The project has faced significant challenges, including budget overruns and delays. The Tribune's investigation revealed that the project has been plagued with problems and cost overruns. The mayor's executive order has allowed the project to move forward, but it has also allowed the contractor to continue to work on the project.















Harris Theater for Music  
and Dance

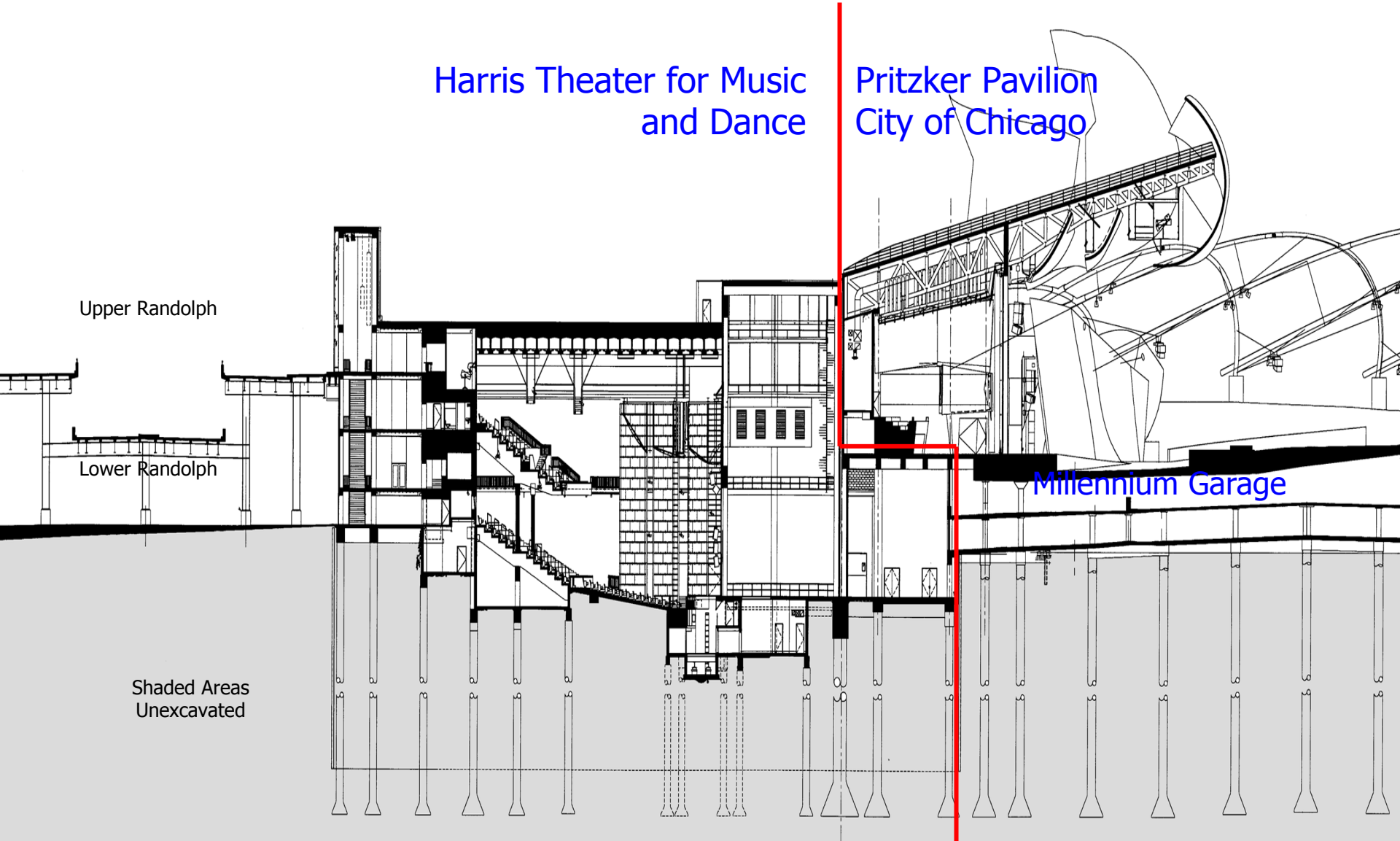
Pritzker Pavilion  
City of Chicago

Upper Randolph

Lower Randolph

Millennium Garage

Shaded Areas  
Unexcavated













































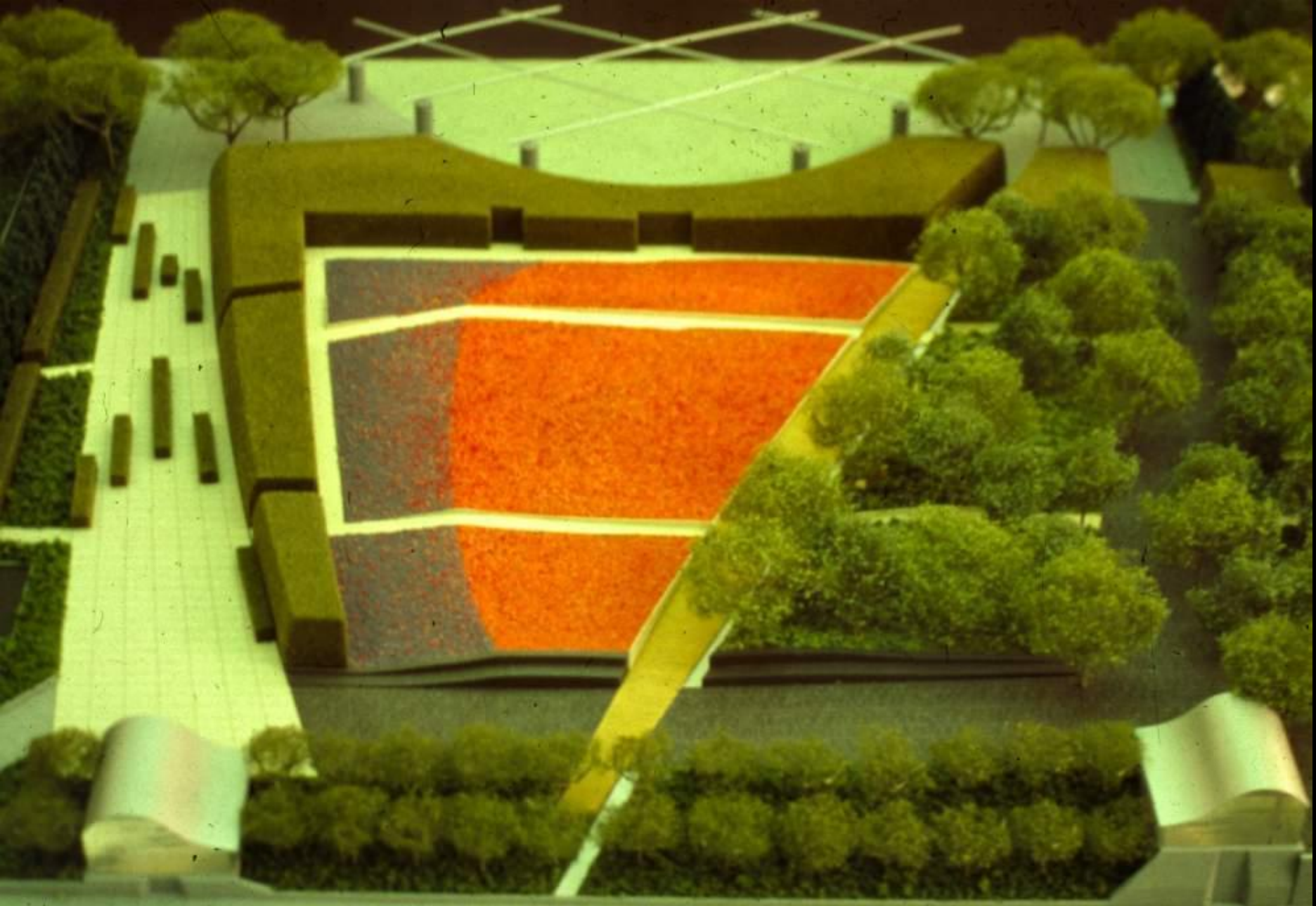


Invitation to Participate  
in a  
Garden Design Competition

July 17, 2000











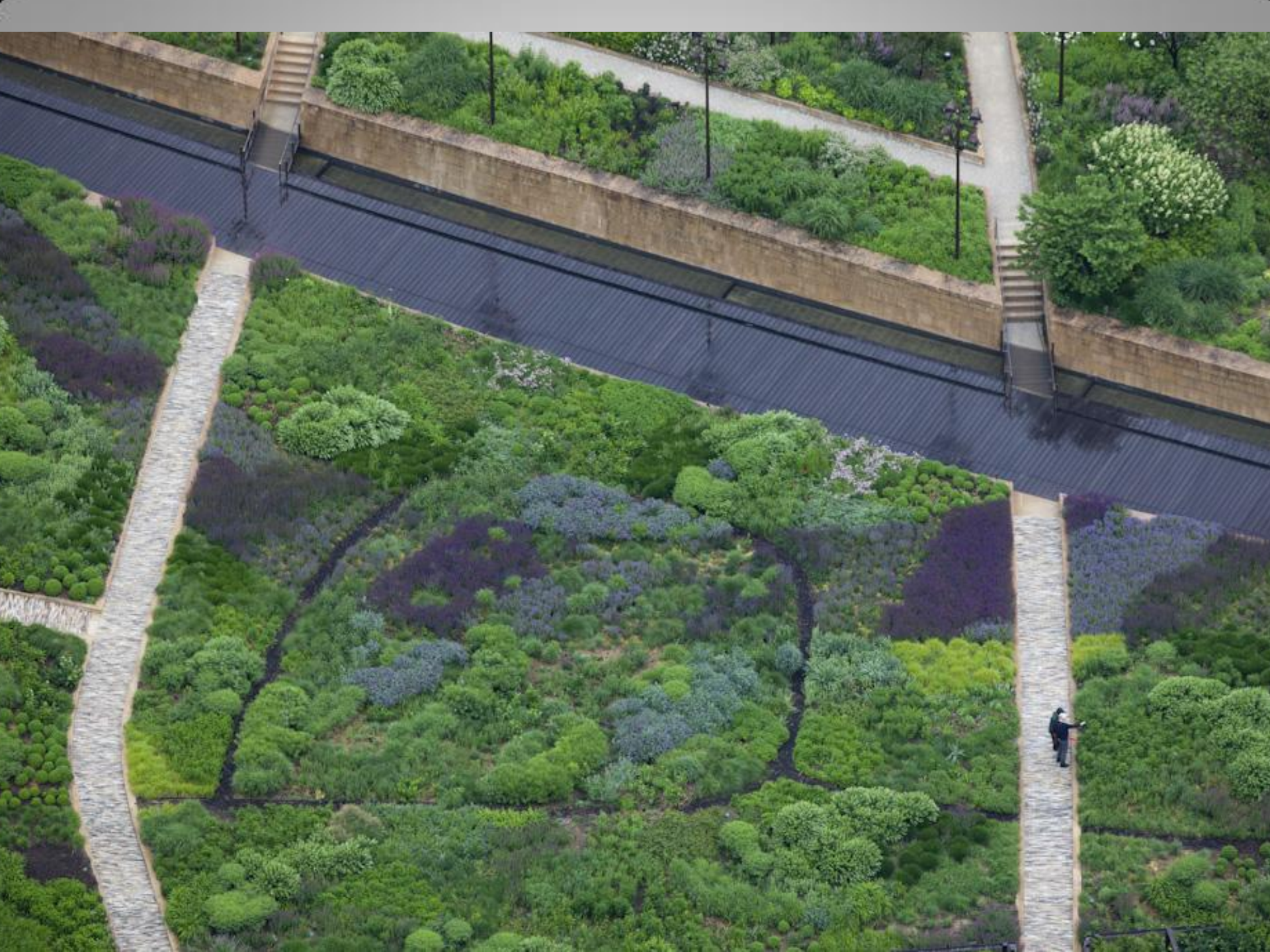






















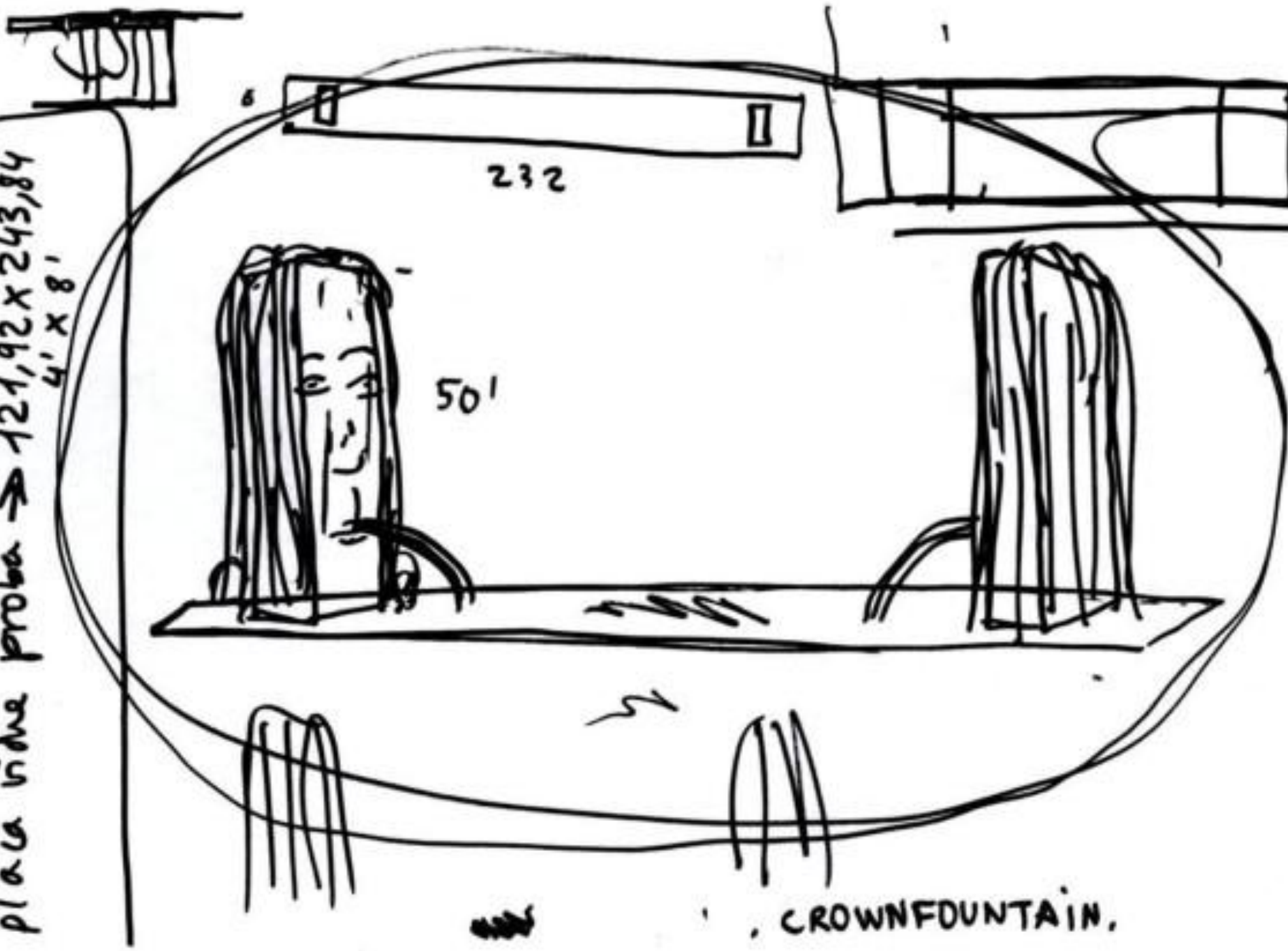








placa vide proba → 121,92 x 243,84  
4' x 8'

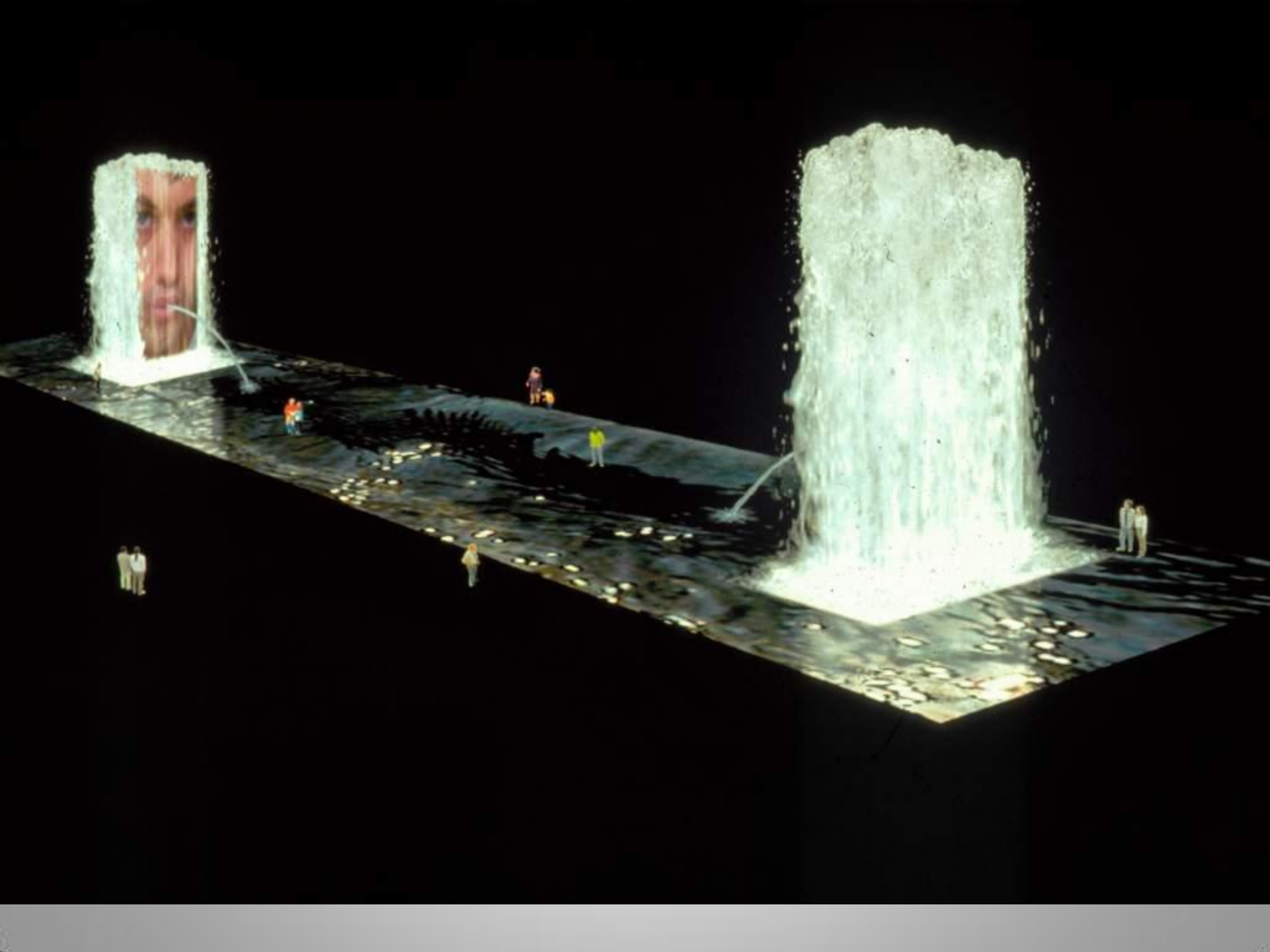


232

50'

CROWN FOUNTAIN.

























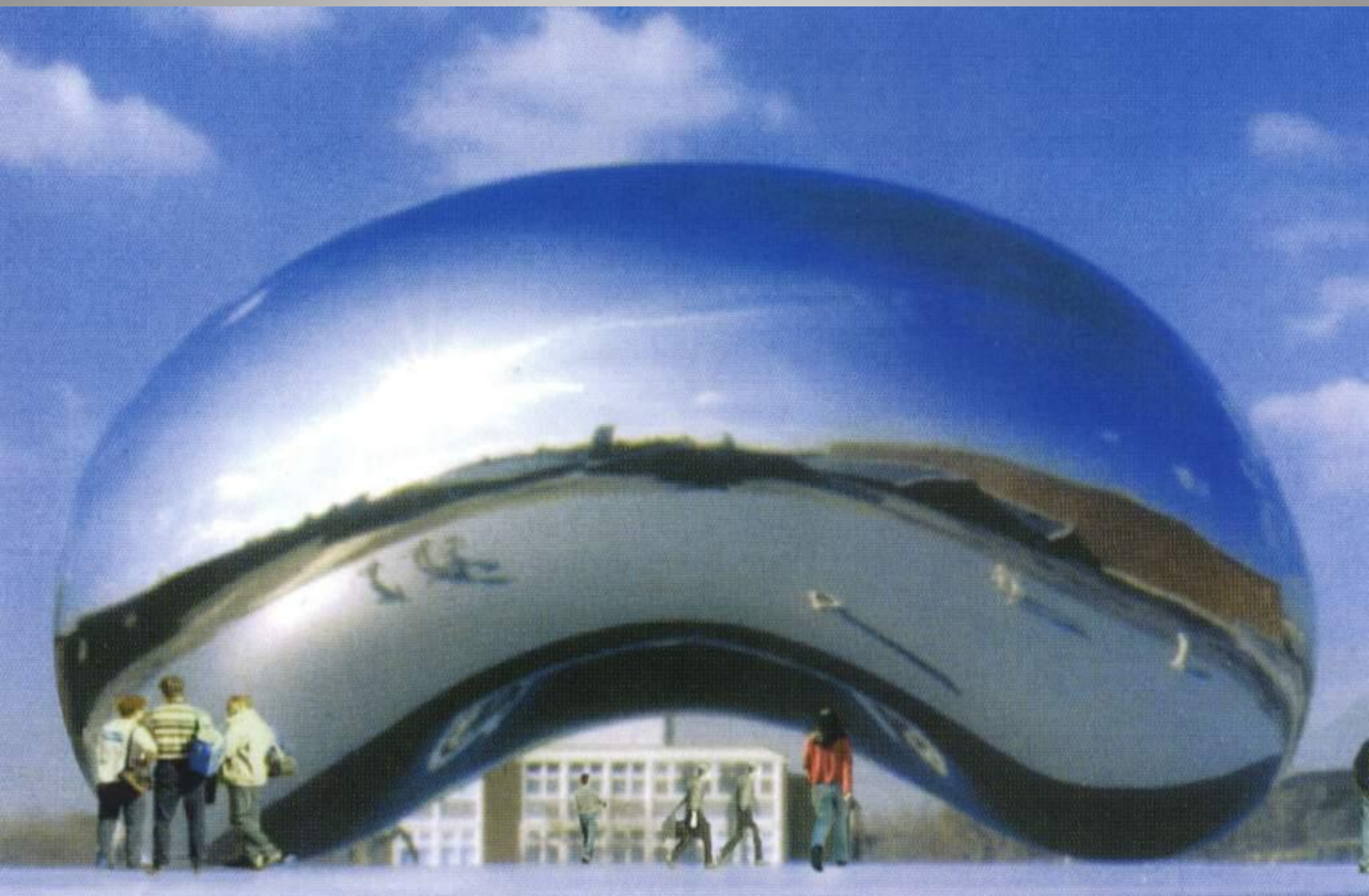




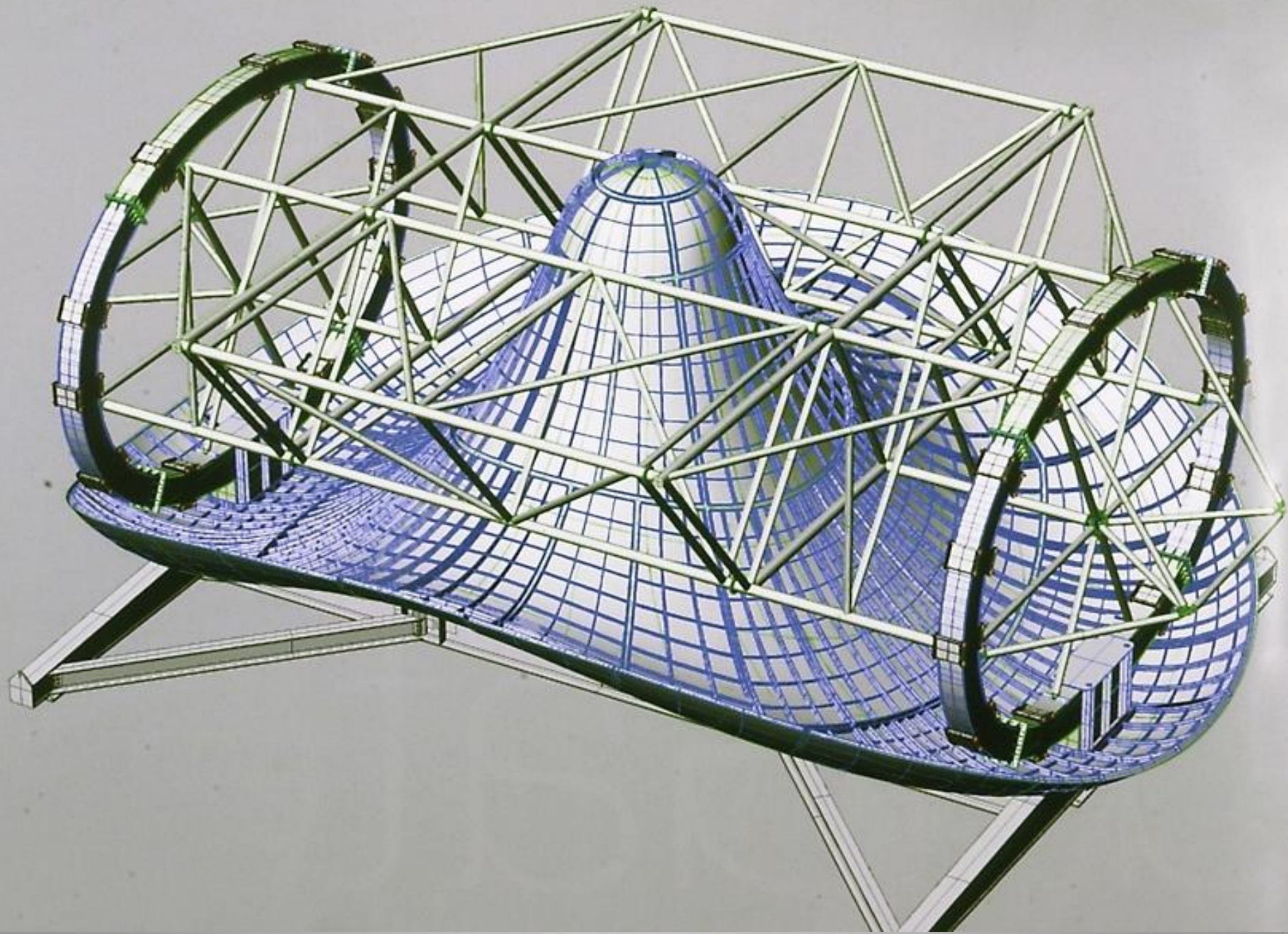


















LOMENADE











































LAUGH  
STAY  
DANCE

PARK GRILL

SKATE  
EAT  
PLAY

SKATE  
EAT  
PLAY

LAUGH  
STAY  
DANCE



# PARK GRILL





# CITY FUNDED ELEMENTS

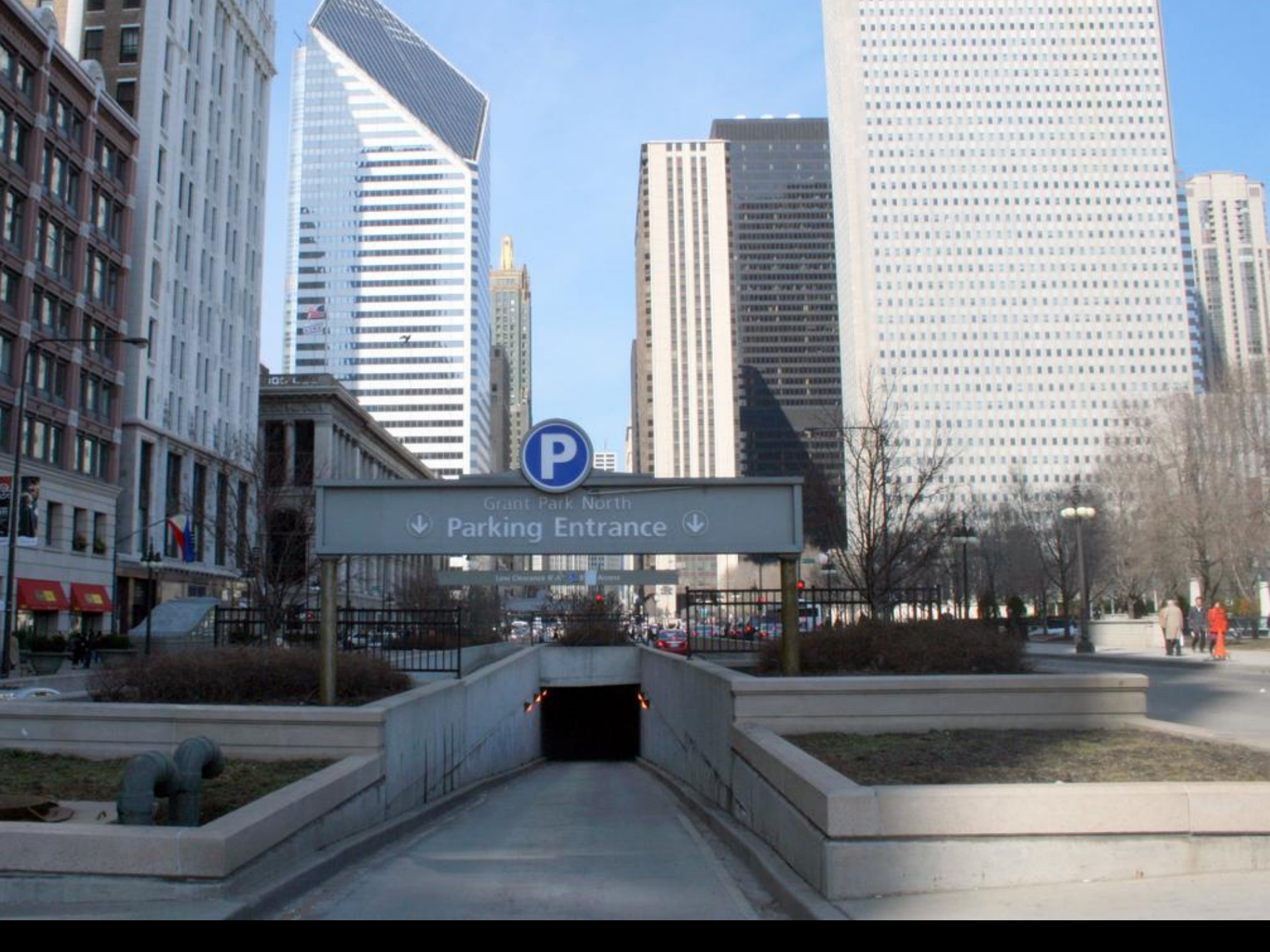
• Garage	\$99,000,000
• METRA Crossover Structure	\$61,000,000
• Park Finishes/Landscaping	\$43,000,000
• Music Pavilion	\$25,500,000
• Design & management costs	\$40,000,000
• <u>City portion of Exelon Pavilions</u>	<u>\$1,500,000</u>
• <b>Total</b>	<b>\$270,000,000</b>

City funds obtained from;

\$175 million in Garage Bond Capacity

\$95 million in Central Loop Tax Increment Financing (TIF)





Grant Park North  
↓ Parking Entrance ↓

Level: Columbus St. Access





Millennium  
Park









DISTRICT





NOW LEASING

FOUNDERS OF MIDTOWN PARK



A R K

- COOPER FAMILY FOUNDATION
- MARSHALL AND JAMEE FIELD FAMILY FUND
- LLOYD A. FRY FOUNDATION
- J. IRA AND NICKI HARRIS FAMILY FOUNDATION
- KOVLER FAMILY FOUNDATION
- THE FRANCIS L. LEDERER FOUNDATION
- ANN AND ROBERT H. LURIE FOUNDATION
- JOHN D. AND CATHERINE T. MACARTHUR FOUNDATION
- ROBERT R. MCCORMICK TRIBUNE FOUNDATION
- ELIZABETH MORSE AND ELIZABETH MORSE GENIUS CHARITABLE TRUSTS
- POLK BROS. FOUNDATION
- THE REGENSTEIN FOUNDATION
- DR. SCHOLL FOUNDATION
- THE SEARLE FUNDS AT THE CHICAGO COMMUNITY TRUST
- THE SIRAGUSA FOUNDATION



WRIGLEY SQUARE











# DONOR FUNDED ELEMENTS

•Base Park Improvements	\$5,400,000
•Gehry Trellis & Ribbons	\$31,900,000
•BP Pedestrian Bridge	\$14,500,000
•Chase Promenade	\$4,000,000
•Wrigley Square / Peristyle	\$5,000,000
•Lurie Garden	\$13,200,000
•Kapoor Sculpture/AT&T Plaza	\$26,000,000
•Crown Fountain	\$17,000,000
•Boeing Galleries	\$3,000,000
•Exelon Pavilions	\$6,000,000
•Sound System Enhancement	\$2,500,000
•Endowment commitment	\$25,000,000
•McCormick Tribune Ice Rink	\$3,200,000
•Harris Music and Dance Theatre	\$61,000,000
•Fixed Seating	.\$490,000
•Demountable Fence	\$750,000
•Mid Level Terraces	\$600,000
•Graphics	\$200,000
•Furnishings	\$260,000
<hr/>	
• <b>Total</b>	<b>\$220,000,000</b>



# **TOTAL PROJECT COST**

**\$490,000,000.00**

Includes a \$25 million endowment  
controlled by the not-for-profit-  
Millennium Park Inc





















cia

JCDecaux

757

4<sup>th</sup> CHICAGO INTERNATIONAL FILM FESTIVAL  
4-17  
festival.com







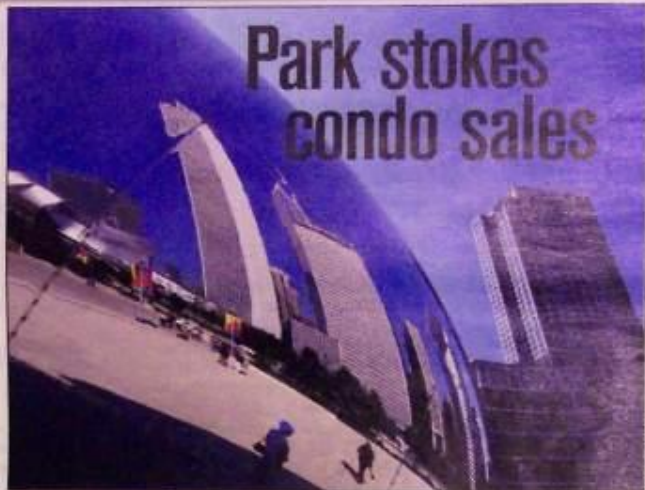












## Park stokes condo sales

**Backyard bean:** The 57-story Heritages at Millennium Park, right, is nearly sold out as interest in the area booms.

## New East Side views, locale wow buyers

By ALBY GALLON

The buzz surrounding Millennium Park's July opening is stoking sales at nearby condo projects, with buyers standing in line for hours to put down deposits, and sales contracts being signed at a faster pace than any other downtown neighborhood.

The \$475-million park is "going to light up that area," says Jason Vargas, a 37-year-old marketing executive who, along with his wife, is buying a three-bedroom condo on the 15th floor of the Columbian, a 46-story tower going up at Michigan Avenue near Roosevelt Road.

"Without a doubt, (Millennium Park) was a big reason" the Vargases want to live in the area—so much so that they waited three hours, along with 500 others, to make a deposit on a unit when the Columbian's sales office opened on a Saturday

See CONDOS on Page 76



**Project (completion date)**  
 ■ Total units ■ Units sold or reserved

1 340 on the Park* (2007)	343
2 Heritages at Millennium Park (2005)	356
3 B N. Michigan (project on hold)	
4 Britannica Centre** (2006)	220
5 1000 S. Michigan**	294
6 Columbian* (2007)	220



The flocks of people drawn to the Cloud Gate sculpture and Millennium Park have been a boon to area businesses.

### Busy in the middle

Identifiable by its collection of architecturally significant buildings and arts centers, the "Cultural Mile" is experiencing a retail and real estate boom.



**Chicago Cultural Center**



**Art Institute dorms and studios**



**Art Institute**



**Symphony Center**



**Fine Arts Building and Annex**

**Auditorium building**

**Congress Hotel and Annex**

**Columbia College**

**Spartan College**

**Chicago Hilton and Towers**



**Sherwood Conservatory of Music**

## Park central to avenue's growth spurt

Hotels, restaurants, galleries boost occupancy, traffic on 'Cultural Mile'

By Susan Chandler

Times Staff reporter

But things are looking up, say the merchants, cultural institutions and universities that line the corridor.

"For rent" signs are coming down, a better class of stores is moving in. More than 20,000 college students keep the south end bustling.

Upscale condos and apartments are bringing in year-round residents. Early next year the Heritages at Millennium Park will add to the mix when the 56-story luxury high-rise opens. It will count Mayor Daley and his wife among its residents.

"I'd had a ton of money. I'd buy every corner building and put in an upscale boutique," said Theresa Stacy, a corporate consultant working with Millennium Park Joint Venture, the firm that has the rights to restaurants, retail and entering in the western section of the park.

"This is the center of the universe right now. People are coming from all over the world to see Millennium Park."

The tenants and landlords that make up the Central Michigan Avenue Association have long referred to

PLEASE SEE CENTRAL, PAGE 11



## **Residential Units and Population:**

**10** condominium projects are attributing their success to the creation of Millennium Park

**4,800** apartment and condo units have been added resulting in a **71%** increase in residential population-

**64%** new construction and 36% adaptive reuse of office buildings

**\$1.4** billion is the total value of residential real estate since the 2004 park opening

**\$125** per square foot is paid for condo units with a park view

## **Adjacent Property Rents:**

**22.4%** increase in rents since the park opened

**94.1%** occupancy rates higher than the rest of the city

## **Hotel Development:**

**5** hotels have been added since the park opened

**18%** increase in adjacent hotel rooms















# Tourism/Visitation During 2010:

**39.2** million domestic and overseas visitors were hosted and they contributed **\$11.1** billion to Chicago's economy and **124,400** jobs were created as a result and **\$616** million of tax revenue was collected.

\*\*\*\*\*

**12%** of those tourists visit the Park who contribute **\$1.4** billion of direct spending annually and **15,000** jobs were created and **\$78 million** in annual tax revenue is attributed to Millennium Park









MP  
MILLENNIUM  
PARK

Family Fun Festival

PRESENTED BY  
TARGET

MILLENNIUM PARK  
FAMILY FUN FESTIVAL  
The Family Fun Festival is a free event for all ages. It features a variety of activities, including games, crafts, and live music. The festival is held on the plaza in front of Millennium Park. For more information, visit [www.millenniumpark.org](http://www.millenniumpark.org).



























*Make no little plans.  
They have no magic to stir  
men's blood....Make big plans;  
aim high in hope and work.*

Daniel Burnham



