

12th City Manager's Address Implementing the New Deal: They Said “Yes” – What Happens Now?

Speaker:

Paul Johnson, City Manager, City of Toronto

Moderator:

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Land Acknowledgement

We wish to acknowledge this land on which the University of Toronto operates. For thousands of years it has been the traditional lands of the Huron-Wendat, the Seneca, and most recently, the Mississaugas of the Credit. Today, this meeting place is still the home to many Indigenous people from across Turtle Island and we are grateful to have the opportunity to work on this land.

A New Deal for Toronto: They said yes, now what?

Annual Address at the Institute of Municipal Finance and Governance

Paul Johnson, City Manager

City of Toronto



One Year Ago



We Made it Happen!

"Toronto is critical to Ontario and Canada's economic success, and we need all levels of government working together to deliver solutions that protect services and put the city on a path towards long-term financial sustainability. When Toronto succeeds, Ontario and Canada succeed."

- **Premier Doug Ford**

"This new deal means unlocking Toronto's potential. It means the city has billions more for affordable housing, fixing our aging transit system and building complete communities with child care, community centres, parks and more. When all orders of government work together on shared priorities, we can deliver more for the people of Toronto"

- **Mayor Olivia Chow**



Turning Effort into Impact: The New Deal by the Numbers

\$1.2 billion in overall provincial operating support



\$750M

55 New Subway Trains



\$300M

Transit Safety, Recovery &
Sustainability



\$600M

Shelters & Homelessness



\$330M

Eglinton Crosstown & Finch West LRT

+ \$1.9 billion unlocked by the Gardiner & DVP upload



Our Biggest Success

A provincial partnership that builds a stronger Toronto.

Commitment to continued talks | Housing | Waterfront | Continuous Improvement

**THE TROPHY
IS EARNED IN
THE HOURS
THAT NO ONE
IS WATCHING**

Being prepared
for the work

Key Milestones





Control what you can
control

- Long-Term Financial Plan identified 40% in Toronto's control
- Tax rate, capital spending, revenue sources
- 2025 Budget
- Credit rating





**WHEN YOU
GET INTO
THE END
ZONE, ACT
LIKE YOU'VE
BEEN THERE
BEFORE.**



Build on New Deal 1.0

What isn't changing:
Transit, Housing and Shelter,
Emergency services.

Focus on what is
unique about Toronto

Deal with emerging pressures:
Housing construction

A photograph of three referees standing on a volleyball court. The referees are wearing black and white pinstriped uniforms with blue and red accents. The man on the left is looking towards the woman on the right. The man in the center has his back to the camera, and his jersey number '21' is visible. The woman on the right is looking towards the left. The background shows a volleyball court with a green floor and wooden bleachers.

Crew of three

Some
things
never
change.





To be continued ...